

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE S.SIRI JAGAN

MONDAY, THE 2ND JULY 2007 / 11TH ASHADHA 1929

WP(C).No. 18472 of 2007(Y)

PETITIONER:

V.T.ALIAS,
VAIPEL HOUSE, VADAKARA P.O.,
THALAYOLAPPARAMBA, KOTTAYAM DIST.

BY ADV. SRI.ABRAHAM VAKKANAL
SRI.PAUL ABRAHAM VAKKANAL
SRI.BIJIMON C.CHERIAN
SRI.LOWEL CHERIAN
SMT.K.S.SUMITHA

RESPONDENTS:

1. THE BRANCH MANAGER,
UNION BANK OF INDIA,
EDAKOCHI BRANCH, PAMPAIMOOLA, KOCHI- 682 006.
2. THE AUTHORISED OFFICER & CHIEF MANAGER,
(COCHIN BRANCH), UNION BANK OF INDIA,
EDAKOCHI BRANCH, PAMPAIMOOLA, KOCHI- 682 006.

BY ADV. SRI.A.S.P.KURUP, SC, UBI
GOVERNMENT PLEADER SRI. I.V. PRAMOD

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION
ON 02/07/2007, THE COURT ON THE SAME DAY DELIVERED THE
FOLLOWING:

S. SIRI JAGAN, J.

W.P.(C)NO.18472 OF 2007

DATED THIS THE 2nd DAY OF JULY, 2007

JUDGMENT

The petitioner has approached this Court aggrieved by the proceedings for sale under the Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002. The petitioner's apprehension was that the respondents bank may fix the upset price at much less than the actual value of the land in question.

The learned standing counsel submits that the upset price is fixed at Rs.38 lakhs. The petitioner is satisfied with the same and accordingly, the writ petition is closed. If the petitioner has any other grievance he may approach the bank for appropriate clarifications in the matter.

S. SIRI JAGAN, JUDGE

Acd

